



News Release

## **Nexterra Receives \$570,000 from NRC-IRAP, NRCan and Ethanol BC**

**Vancouver, BC - October 26, 2003** - Nexterra Energy Corp. today announced commitments of \$570,000 National Research Council Industrial Research Assistance Program (NRC-IRAP), Natural Resources Canada (NRCan) and Ethanol BC to support design and completion of Nexterra's gasification test plant and the related wood fuel testing program.

The funding will provide for fundamental process improvements to Nexterra's gasification technology targeting application in the forest products industry. Nexterra will collaborate with the forest industry to develop these applications and NRC/IRAP, NRCan and Ethanol BC are committed to providing funding support.

Michael Alldritt, Industrial Technology Advisor for NRC/IRAP Canada, said, "We are pleased to support development of Nexterra's gasification technology. This collaborative project is a win-win for all sides. It encourages renewable energy solutions, helps make Canadian industry become more competitive, and will result in better air quality through reduce air emissions."

Brian McCloy, Project Manager for Ethanol BC, said, "We are very pleased to be a partner in this program. Nexterra's gasification technology has potential to establish a new standard of clean combustion technology that can help the forest industry move toward energy self-sufficiency, reduce fuel costs and lower air emissions including greenhouse gases."

"This funding is an important catalyst in commercializing our gasification technology for heat and power applications in the forest industry," said Jonathan Rhone CEO for Nexterra Energy. "It represents a significant commitment to our technology development program and we are very grateful for the support of these agencies."

**About Nexterra Energy Corp.** - Nexterra Energy develops, manufactures and delivers advanced gasification systems that convert waste fuels into clean, low cost heat and power. Our energy solutions enable industrial customers to self-generate energy using waste or residuals produced on-site. This results in dramatically lower energy costs, increased energy security and less reliance on natural gas and grid-purchased electricity.

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