

NEXTERRA CONSORTIUM REACHES FINANCIAL CLOSE ON BIOMASS GASIFICATION PLANT IN NORTHAMPTONSHIRE, UK

Vancouver, BC – April 09, 2015 – Nexterra announced today that it has reached financial close on the Welland Waste Wood Power Plant which will use Nexterra's gasification technology. Nexterra also participated in the development and financing of the £51.6 m project located in Northamptonshire, UK. The Welland project is the second biomass gasification power plant developed in co-operation with Balfour Beatty Investments, Cogen, MWH Treatment and Nexterra. The first project, near Birmingham, is under construction and expected to start up in 2016.

The Welland power plant was funded by a consortium comprised of Balfour Beatty Investments, NOY Nexterra Holdings Limited Partnership (a partnership between NOY Infrastructure Fund and Nexterra) and Equitix MA Infrastructure Fund. MWH Treatment will design, construct, operate and maintain the plant.

Nexterra will design and supply the complete biomass gasification-to-steam generation system from feedstock handling to emission controls, including four gasifiers, a high pressure boiler, and a flue gas treatment system. Export Development Canada (EDC), Canada's export credit agency, has provided performance support for Nexterra's scope on this project.

Once the project has been completed in 2017, it will convert 60,000 tonnes of dry locally sourced sustainable waste wood which has been diverted from landfill into 9 MW of net electricity. The clean electricity generated will be exported to the national grid and will be enough to power more than 17,000 UK households a year and result in an annual saving of 28,000 tonnes of CO₂. This conversion of waste wood into electricity is an excellent example of the "Circular Economy". The Nexterra system qualifies as an Advanced Conversion Technology (ACT) under UK legislation, meaning that the power generated by the project will receive the highest band of Renewables Obligation Certificates (ROCs).

Laurie Tugman, Chairman of Nexterra said, "The Welland project is one of a pipeline of similar opportunities that we are developing with BBI. With this second project, Nexterra and BBI have established themselves as leaders in the UK waste to energy sector. Nexterra also continues to develop projects outside the UK including in North America."

Mike Scott, President and CEO for Nexterra Systems Corp., said: "We're pleased to have the opportunity to participate in the development and execution of this project. We are excited to continue working with MWH, Cogen and Balfour Beatty and with our new partner NOY in implementing clean, energy solutions in the UK."

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About Nexterra Systems Corp.

Nexterra Systems Corp. is a global leader in community-scale, energy-from-waste gasification systems for the production of clean renewable heat and power. Nexterra has supplied systems for five projects in North America and is currently supplying two projects in the United Kingdom. More information is available at: www.nexterra.ca